GOVERNMENT OF INDIA
AGRO AND RURAL INDUSTRIES
LOK SABHA

UNSTARRED QUESTION NO:4328
ANSWERED ON:21.04.2003
EXTERNAL ASSISTANCE FOR SETTING UP OF AGRO BASED INDUSTRIES
JASWANT SINGH YADAV

Will the Minister of AGRO AND RURAL INDUSTRIES be pleased to state:

(a) the details of foreign investment proposals for setting up agro based industries in the country, particularly in Rajasthan during the last three years, State-wise;

(b) the details of various projects sanctioned and implemented under the new economic reforms programmes during the said period, State-wise; and

(c) the effective steps taken by the Government in this regard so far?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) IN THE MINISTRY OF AGRO AND RURAL INDUSTRIES (SHRI SANJAYA GAUTAM)

(a) & (b): Statement of State-wise breakup of Foreign Direct Investment (FDI) approved for Agro based industries (i.e. sugar, vegetable oils and vanaspati, horticulture, agriculture and floriculture) during 01.01.2000 to 31.12.2002 including Rajasthan is enclosed at Annexures-I & II.

(c): The Government has set up Foreign Investment Implementation Authority (FIIA) with the mandate to provide translation of FDI approvals into implementation, provide a proactive one stop after care service to foreign investors by helping them obtain necessary approvals, sort out operational problems and maximizing opportunities through a partnership approach. Besides, among other things, in pursuance of Government`s commitment to further facilitate Indian industry to engage unhindered in various activities, Government has permitted, except of a small negative list, access to the automatic route for FDI.